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LAGUNA DEL MAR PENTHOUSE

Seven Mile Beach, Cayman Islands

MLS# 420894

US$4,900,000













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Today, this turnkey penthouse is fully equipped for immediate enjoyment but is also a very significant investment opportunity on Seven Mile Beach with substantial built-in appreciation. The purchaser will be able to participate in a complete redevelopment that has been approved by the strata ownership to create a signature ultra high end resort. The redevelopment plan, which is now well advanced following approval of the concept, is the work of a reputable international developer that already has a footprint on Seven Mile Beach. It provides for a substantial increase in the existing internal square footage of this unit while maintaining its wide oceanfront prospect on an upper floor as well as many other amenities consistent with the resort's character. Meanwhile the unit's prime beachfront location makes it exceptionally attractive for vacation rentals, delivering strong occupancy rates in one of the Caribbean's most sought after destinations. Uniquely for properties of this kind on Seven Mile Beach, the redevelopment will facilitate continued use for rentals. Please inquire for more information including design plans and related details. Price will increase as the project advances.

Essential Information

Type	Status	MLS	Listing Type
Residential (For Sale)	**Pen/Con**	**420894**	**Condominium**

Key Details

Bed	Bath	Block	Parcel
3	**3**	**12E**	**77H19**

Year Built	Sq.Ft.
1989	**2650.00**

Additional Features

Block	Den	Parcel	Views
12E	**No**	**77H19**	**Beach Front, Water Front**

Sea Frontage	Foundation	Floor Level	Furnished
400	**Slab**	**3**	**Yes**

Den	Garage
No	**1**

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